



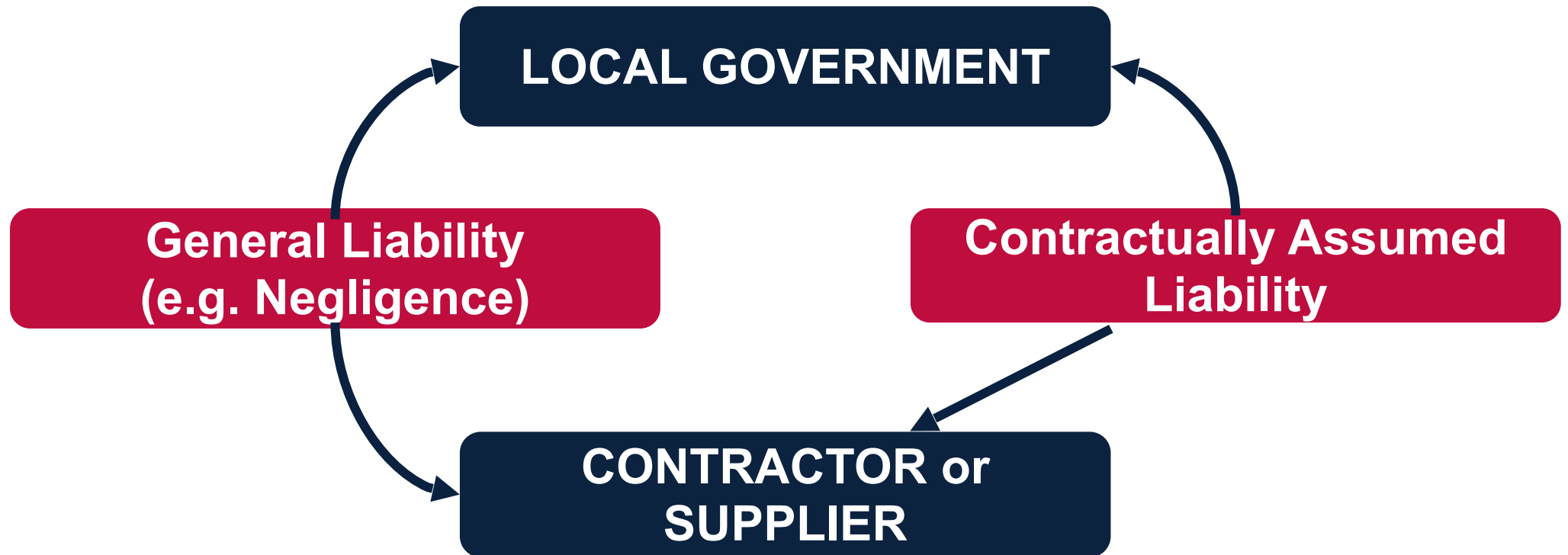


# LGANT Conference November 2024

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Executive Manager NT

	2024 Protection	2023/24 Claims Managed
	\$1.3B Assets	20 Property
	>2,200 Motor Vehicles	96 Motor
	Workers with \$187M Wages	60 Workers Compensation
		78 Liability



# CONTRACT RISK CLAUSES (EXAMPLES)



<b>Contract Risk Clause</b>	
Limitation of Liability	a financial ceiling on liability
Exclusion of Liability	to exclude, restrict or qualify rights
Indemnities	where one party promises to cover losses suffered by another party
Consequential Loss	may apply to consequential loss of profits, loss of use or even reputational damage and where you will not recover those losses
Insurance	the relevant insurances the parties need to maintain

## **Common contracts**

- Request for Tenders
- Lease Agreements
- Grant Agreements
- MOU (Memorandum of Understanding)
- Draft Contract Documentation Prior to Signing/execution

## **Common areas to watch out for:**

- Requests to name a third party as a co-insured.
- Waiver of Subrogation
- Capping the limit of liability to the value of the contract.

# KEY CONTACTS

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